

HOUSE BILL 3611

By Turner L

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 34 and Title 62, Chapter 5, Part 4,
relative to arrangements for future funeral
services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-5-403, is amended by deleting subdivision (14) in its entirety and by substituting the following language:

(14) "Trustee" means a state or national bank, federally chartered savings and loan association, state chartered trust company, or, in the reasonable discretion of the commissioner upon the terms and conditions that the commissioner may require, a securities brokerage firm or certified public accountant licensed and in good standing with appropriate state and federal regulatory authorities.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.